Expected Outcomes: Competency in Economic Theory and Econometrics

MS graduates are expected to demonstrate competency with respect to modern microeconomic theory, macroeconomic theory, and the associated tools of econometric analysis.

Assessment methods

Method: Core Exams

MS students will take comprehensive core examinations in microeconomics, macroeconomics, and econometrics. The exams are delivered in the early summer with retakes in the late summer. Performance on the exams will allow us a direct assessment of competency.

Findings:

During the summer of 2012, we had our very first group of MS students take the core exams. All students that took the exams performed well enough to pass at the masters level, but initial performance on the econometrics exam was clearly below that of the micro and macro exams.

How did you use findings for improvement?

We have moved to additional Econometrics training during the spring semesters. Last spring the MS students were only required to take one Econometrics class, but this upcoming spring semester the MS students will be required to take two Econometrics classes.

Additional comments:

None