Expected Outcomes : Problem Solving

Students will be able to  
	a. Convert between dollars and foreign currency and vice versa using direct and indirect quotes.  
b. Calculate currency cross rates.  
c. Compute forward exchange rates.

Related typical general education outcomes:

5. Ability to Use Mathematical Methods
6. Ability to Solve Open-Ended Problems

Assessment methods

Method : Exam questions

One undergraduate finance course has been charged with the assessment of the learning objectives. This course is FINC 5510, Multinational Financial Management. This course is required of all international business majors. Problem solving, conceptual thinking, and information management will be assessed through exam questions. Exam question types include short answer, open-ended problems, and multiple choice.

Findings:

9 students received an average score of 78% when asked to convert between dollars and foreign currency and vice versa using direct and indirect quotes and to calculate cross rates. 9 students received an average score of 87% when asked to compute forward rates.

How did you use findings for improvement?

Students are close to target assessment of 80%. The textbook for the course was changed beginning with Summer 2012 and hopefully that will improve performance.

Additional comments:

None

Method : Senior Survey

The Senior Survey administered to graduating IBUS students will include survey items to measure how well their degree programs prepared them for their field of study.

Findings:

Of the 10 students responding to the Senior Survey using a 5-point scale where 5=strongly agree and 1=strongly disagree, 90% reported a score of 4.0 or higher when asked whether the IBUS degree program effectively prepared them to process information and make effective decisions, and 100% of them agreed that their degree program prepared them to use quantitative analysis in decision-making.

How did you use findings for improvement?

Students met target assessment of 80%.

Additional comments:
None

**Expected Outcomes: Conceptual Thinking**

Students will be able to:

a. Assess foreign exchange risk and apply appropriate techniques to mitigate that risk.  
b. Know the methods of payment used in international trade.

**Related typical general education outcomes:**

1. Information Literacy
6. Ability to Solve Open-Ended Problems

**Assessment methods**

**Method:** Exam questions

One undergraduate finance course has been charged with the assessment of the learning objectives. This course is FINC 5510, Multinational Financial Management. This course is required of all international business majors. Problem solving, conceptual thinking, and information management will be assessed through exam questions. Exam question types include short answer, open-ended problems, and multiple choice.

**Findings:**

9 students received an average score of 62% when asked to assess foreign exchange risk and apply appropriate techniques to mitigate that risk. 9 students received an average score of 55% when asked information involving the various methods of payment used in international trade. Exam questions included short answer, open-ended problems and some multiple choice.

**How did you use findings for improvement?**

Changed the textbook during the Summer 2012. Will spend more time on this material in the Fall 2012 semester based on this information.

**Additional comments:**

Small sample size and 2 outliers may also be factors in performance.

**Method:** Senior Survey

The Senior Survey administered to graduating IBUS students will include survey items to measure how well their degree programs prepared them for their field of study.

**Findings:**

In 2012, 90% of 10 students responding to the Senior Survey reported a score of 4.0 or higher on a 5-point scale where 5=strongly agree and 1=strongly disagree when asked whether their IBUS degree program prepared them to 1) understand theories or subject matter in their field of study and 2) understand the influence of political and social issues in business decisions. 80% reported a score of 4.0 or higher when asked whether the degree program prepared them to perform effectively in their career field.

**How did you use findings for improvement?**

Students met target assessment of 80%.

**Additional comments:**

Tuesday, February 05, 2013, Office of Institutional Research and Assessment
Expected Outcomes: Information Management

Students will be able to:

a. Find information on exchange rates.

b. Read quotes related to exchange rates, including cross rates, futures, and options.

Related typical general education outcomes:

1. Information Literacy

Assessment methods

Method: Exam questions

One undergraduate finance course has been charged with the assessment of the learning objectives. This course is FINC 5510, Multinational Financial Management. This course is required of all international business majors. Problem solving, conceptual thinking, and information management will be assessed through exam questions. Exam question types include short answer, open-ended problems, and multiple choice.

Findings:

85% of 9 students were able to read quotes related to exchange rates, including cross rates, futures, and options.

How did you use findings for improvement?

Students met target assessment level of 80%.

Additional comments:

None

Method: Senior Survey

The Senior Survey administered to graduating IBUS students will include survey items to measure how well their degree programs prepared them for their field of study.

Findings:

In 2012, 90% of 9 students responding to the Senior Survey reported a score of 4.0 or higher on a 5-point scale where 5=strongly agree and 1=strongly disagree when asked whether their IBUS degree program prepared them to understand the influence of law and administrative regulations on business decisions.

How did you use findings for improvement?

Students met target assessment of 80%.

Additional comments:

None

Method: Homework Assignment

One undergraduate finance course has been charged with the assessment of the learning objectives. This course is FINC 5510, Multinational Financial Management. This course is required of all international business majors. A homework problem set will be used to assess the student's ability to find information on exchange rates.
Findings:
100% of 9 students were able to find information on exchange rates.

How did you use findings for improvement?
Students met target assessment of 80%.

Additional comments:
None

Expected Outcomes: Communication

Students will be able to effectively communicate information on international issues so that it can be understood by individuals with diverse backgrounds, capabilities and interests.

Related typical general education outcomes:

7  Written Communication
10  Intercultural Knowledge and Diversity Awareness

Assessment methods

Method: Senior Survey

The Senior Survey administered to graduating IBUS students will include survey items to measure how well their degree programs prepared them for their field of study.

Findings:
In 2012, 90% of 10 students responding to the Senior Survey reported a score of 4.0 or higher on a 5-point scale where 5=strongly agree and 1=strongly disagree when asked whether their IBUS degree program prepared them to communicate information and ideas orally. In 2012, 90% of 10 students responding to the Senior Survey reported a score of 4.0 or higher on a 5-point scale where 5=strongly agree and 1=strongly disagree when asked whether their IBUS degree program prepared them to communicate information and ideas in writing.

How did you use findings for improvement?
Students met target assessment of 80%. Students are encouraged to make use of the Writing Center.

Additional comments:
None

Method: Current event paper

One undergraduate finance course has been charged with the assessment of the learning objectives. This course is FINC 5510, Multinational Financial Management. This course is required of all international business majors. Communication skills will be assessed through several topic discussion questions regarding current events in international business. A rubric is used to evaluate communication skills.

Findings:
80% of 9 students scored an 80% or above on a written assignment where they were able to effectively communicate information on international issues.
How did you use findings for improvement?

Students met target assessment of 80%. Students are encouraged to make use of the Writing Center.

Additional comments:

None